THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) No, Sir.

(b) and (c) Do not arise.

(d) The foreign companies wishing to set up a generating company in India will have to incorporate a company under the Indian Companies Act. This company will be subject to Indian Taxation Laws.

(e) The tariff guidelines provide 16% return on equity computed on the paid up and subscribed capital relatable to the generating unit, as an element of annual fixed charges. This is applicable to both Indian and foreign investors.

टिहरी बांध परियोजना के लिए रूस की ओर से सहायता की पेशकश

5522. **श्री अजित जोगी** : क्या विद्युत मंत्री यह बताने की कृपा करेंगे कि :—

(क) टिहरी बांध परियोजना का कितने प्रतिशत निर्माण-कार्य पूरा हो चुका है,

(ख) क्या रूस ने इस परियोजना के लिए एक-मुश्त वित्तीय सहायता प्रदान करने की है, और

(ग) यदि हां, तो इसका ब्यौरा क्या है ?

विद्युत मंत्रालय में राज्य मंत्री में (श्री पी०वी० रंगैया नायडू) : (क) परियोजना पर किए गए व्यय की शर्तों के अनुसार, टिहरी बांध परियोजना का लगभग 29 प्रतिशत निर्माण कार्य पूरा हो चुका है।

(ख) जी, नहीं।

(ग) प्रश्न उत्पन्न नहीं होता।

Modernisation and Expansion of Power Generation System

5523. SHRI CHIMANBHAI HARIBHAI SHUKLA: Will the Minister of POWER be pleased to state:

(a) whether Government propose to take concrete measures to modernise and expand the power generation system in the country;

(b) if so, the details of the plans finalised proposed in this regard and the action to be taken thereon during the Eighth Five Year Plan; and

(c) the performance of the Power Grid Corporation of India during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) and (b) A Renovation & Modernisation (R&M) programme for both Hydro and Thermal Power Stations has been taken up. For Thermal Power Stations, a R&M programme of 34 Stations covering 164 units, aggregating to a total capacity of 13585.5 MW was launched in September, 1984. The latest total sanctioned cost is Rs. 1222.88 crores. At present, 87% of activities have been completed and the balance activities are expected to be completed in the year 1994-95. On completion, an additional generation of the oder of 7000 MU is expected. The second phase of the programme, covering 209 units in 46 Thermal Power Stations with a total capacity of 20871 MW and at a sanctioned cost of Rs. 1847.80 crores has been launched during the 8th Plan. On completion of this programme, an additional generation of the order of 8750 MU is expected.

Similarly, a programme for R&M and uprating of 55 Hydel schemes aggregating to an installed capacity of 9648 MW has been finalised at an estimated cost of Rs. 1310 crores. Out of these 55 schemes, 4 schemes have already been completed and another 26 schemes are likely to accrue benefits during the 8th Plan period.

(c) The overall achievement of the Power Grid Corporation in their construction programme has been 113% in 1991-92, 100% in 1992-93 and nearly 100% in 1993-94 (up to January, 1994).

Power Generation in Gujarat and Maharashtra

5524. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that power generation in a number of Power Projects in Gujarat and Maharashtra could not be started because of financial constraints;